

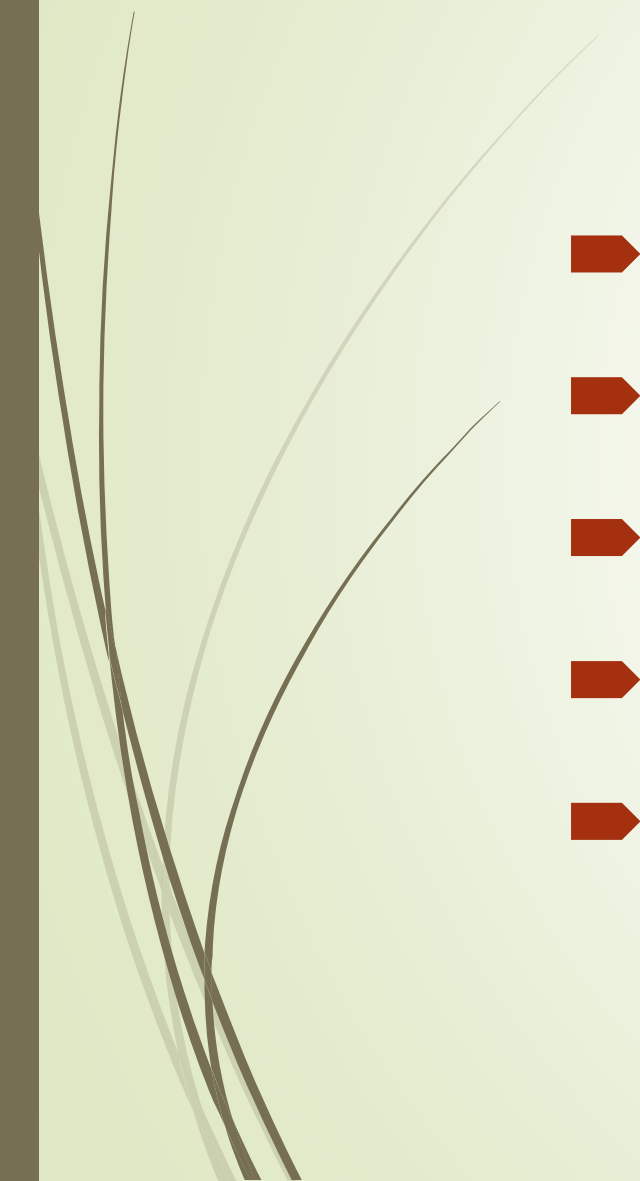


# GAVCO 2016

- Administering Financial Aid and VA Benefits in the State of Georgia
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# Agenda

- Federal Student Aid
  - Hope Scholarship
  - GIBILL
  - Tuition Assistance
  - Other State Programs
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# Federal Student Aid

- FREE Application for Federal Student Aid (FAFSA) 2016-2017
  - Became available January 1<sup>st</sup> using 2015 tax return
  - Apply at [www.fafsa.gov](http://www.fafsa.gov)
  - Can use estimated taxes if the 2015 tax return is not complete
  - New for 16-17: Both parent and student must request an FSA ID at <https://fsaid.ed.gov/npas/index.htm> (4 digit PIN is no longer accepted)
  - Students should submit the FAFSA by the school's preferred submit date if possible
  - New for 17-18: FAFSA will become available Oct. 1, 2017 using the 2015 tax return

# Federal Title IV Aid Grants

- Federal Pell Grants
- Federal Supplemental Educational Opportunity Grants (FSEOG)
- Iraq and Afghanistan Service Grants
  - Not eligible for Pell based on EFC but meet other criteria for Pell
  - Parent/Guardian died in Iraq or Afghanistan after 9/11
  - You were under 24 or enrolled in college at the time of the Parent/Guardian's death
- Teach Grant
  - Teach in high needs area
  - Teach in school serving low income families
  - Teach 4 complete academic years in the next 8 complete academic years
  - Up to \$4000 a year

# Federal Title IV Aid Loans

## ➤ Stafford Subsidized and Unsubsidized Loan

- Interest rate 4.29% through 7/1/16
- Unsubsidized loans accrue interest while the student is in school
- Subsidized loans do not accrue interest while the student is in school

## ➤ Graduate Unsubsidized Loan

- Interest rate 5.84% through 7/1/16
- Loan is unsubsidized and therefore accrues interest while the student is in school

## ➤ Plus Loan (Parent and Graduate)

- Interest rate 6.84% through 7/1/16
- Loan is unsubsidized and therefore accrues interest while the student is in school



# Federal Title IV Aid Loans

- Direct Consolidation Loans

- Allows students to combine multiple Federal student loans into one loan resulting in a single monthly payment rather than multiple payments for multiple loans

- Perkins Loans

- Campus based aid for students with exceptional need.

- New Perkins loans no longer awarded after September 30, 2015



# Federal Title IV Aid

- ▶ Federal Work Study

- ▶ Part time employment on or off campus
- ▶ Available to full-time or part-time students
- ▶ Awarded based upon FAFSA need calculation and available funding at each school (submit FAFSA early!)





# State Aid Requirements

- Students do not need to submit the FAFSA to receive State Aid. However, institutional policy may differ.
- To apply for HOPE or Zell, the student must submit a FAFSA OR submit the Hope application at [www.gacollege411.org](http://www.gacollege411.org).





# HOPE Scholarship

Public HOPE – HOPE Grant – Private HOPE

—Based upon HOPE regulations, HOPE will only pay for actual tuition charges not covered by another source. If the other source has rules about when it must be applied, then those rules would work in conjunction with HOPE




# HOPE Scholarship

- Hope pays at a FACTOR rate of tuition
- The FACTOR rate can change each year
- The FACTOR rate is determined by the state legislatures
- Hope will NOT pay for any fees
- Hope will NOT pay any book allowance



# HOPE Scholarship

- Only pays regular undergraduate rate- will not pay a higher rate for online classes
  - Only pays up to 127 attempted semester hours
  - Will only pay up to 7 years past high school
  - Extension allowed for active duty service
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## Losing HOPE or ZELL and Reentry Back

- Checkpoints at 30, 60 & 90 attempted hours and every Spring semester
- Can lose at any checkpoint but can only reenter after 30, 60 or 90 attempted hours
- Only can reenter one time



# ZELL MILLER Scholar

- Zell Miller Scholars receive full regular tuition paid
  - Zell Millers Scholars do not receive funding for fees or books
  - A valedictorian and salutatorian from each high school is also eligible for the Zell Miller Scholarship without consideration of the GPA or ACT/SAT requirement.
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# Zell Miller Scholar

- A Zell Miller scholar must meet all the following requirements:
  1. Must have a 3.7 HOPE GPA in high school
  2. Must have an SAT score on one single test for Verbal and Math of at least 1200 or composite ACT o 26 or higher.
  3. Must maintain a Hope GPA in college of a 3.3 or above to continue as a Zell Miller Scholar

# Zell Miller Scholar and Hope

Term	Attempted Hours	GPA	Zell Eligible	HOPE Eligible
Fall 2014	15	3.3	Continue	n/a
Spring 2015	14	3.0	Lose Zell @ spring checkpoint	Yes
Summer 2015	9	3.4	Regain Zell @ 30 hr. checkpoint	n/a
Fall 2015	15	3.3	Continue	n/a
Spring 2015	14	3.0	Lose Zell forever @ spring checkpoint	yes





# Applying Aid to Tuition

Apply aid to tuition in this order:

1. Hope/Zell Scholarship
2. Tuition Assistance
3. Chapter 33




## Chapter 33

### Public Law 111-377 (January 4, 2011)

Actual net cost for in state tuition and fees after the application of any waiver, scholarship, aid or assistance other than loans or funds provided by the Higher Education Act of 1965

# Tuition Assistance

- ▶ Army requests TA through GoArmyEd. Non Army Service members request TA through their branch of service
- ▶ Cap of \$250 per semester hour
- ▶ Annual ceiling of \$4500
- ▶ Semester hour annual ceiling of 16 semester hours
- ▶ Overall cap of 130 semester hours per undergraduate degree and 39 semester hours for graduate degree
- ▶ TA is requested on a course by course basis
- ▶ For Army TA, school reports grades in GoArmyEd at the end of the semester
- ▶ For Army TA, soldiers must repay TA to the Army if the soldier does not successfully complete the course (Undergrad must be “C” or better and Grad “B” or better)
- ▶ Army TA Policies:  
[https://www.goarmyed.com/public/public\\_tuition\\_assistance\\_policies.aspx](https://www.goarmyed.com/public/public_tuition_assistance_policies.aspx)



# Application of HOPE then TA then Ch. 33

## Example

**Example:** Student registered for 15 hours, eligible for Hope, Ch. 33 at 60% and approved for TA for 15 hours

<b>Tuition (15 hours)</b>	\$2487
HOPE Scholarship pays	\$2130.30
Remaining tuition balance	\$356.70
Tuition Assistance pays (15 hours)	\$356.70
Ch. 33 pays	\$0
<b>Fees</b>	\$859
Ch. 33 pays $\$859 \times 60\%$	\$515.40
Student pays remainder	\$343.60



## Tuition Assistance and the GIBILL

- Ch. 1606 and Ch. 1607 Soldiers may only request the GIBILL for classes for which they are NOT receiving TA
- Check for TA before certifying hours in VAONCE
- Make note of which classes are GIBILL and which classes are TA

# Georgia Hero Scholarship

- Award is up to \$2000 per academic year
- Active member of the Georgia National Guard or Reservist
- Completed at least one qualifying term of service to a combat zone of at least 181 days
- Student may be the child of the qualifying service member
- Student may be the child of the service member who was killed or 100% disabled
- Student may be the spouse of the service member who was killed or 100% disabled
- <https://apps.gsfc.org/main/publishing/pdf/2016/2016-HERO.pdf>



# Georgia Board of Regents Waiver of Mandatory Fees

- Members of the armed services utilizing the military's tuition assistance programs to attend the institution. (BoR Minutes, Nov. 2014, February 2015)
- <http://www.usg.edu/policymanual/section7/C453/> Section 7.3.4.2 (#7)
- Georgia residents currently active in Reserves or National Guard who were deployed in combat zone for at least consecutive 181 days since 9/11 or received full disability due to injuries or were evacuated
- <http://www.usg.edu/policymanual/section7/C453/> Section 7.3.4.3



# Georgia Board of Regents Military Waiver of Out of State Tuition

- ▶ Military personnel, their spouses, and their dependent children stationed in or assigned to Georgia and on active duty.
- ▶ Active members of the Georgia National Guard stationed or assigned to Georgia or active members of a unit of the U.S. Military Reserves based in Georgia, and their spouses and their dependent children. (BoR Minutes, October 2008)
- ▶ Members of a uniformed military service of the United States who, within thirty-six (36) months of separation from such service, enroll in an academic program and demonstrate intent to become domiciled in Georgia. This waiver may also be granted to their spouses and dependent children. (BoR Minutes, June 2004; October 2008; October 2013)

<http://www.usg.edu/policymanual/section7/C453/> Section 7.3.4.1



Questions???

That was easy wasn't it?

